

CABNET HOLDINGS BERHAD (1121987-D)*(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	As at 31.03.2018 Unaudited RM'000	As at 31.12.2017 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		6,982	7,108
Goodwill		99	99
Deferred tax assets		-	20
		<u>7,081</u>	<u>7,227</u>
Current Assets			
Inventories		2,872	3,730
Contract assets		11,431	12,056
Trade receivables		13,522	15,954
Other receivables, deposits and prepayments		2,170	2,011
Short-term investment		3,521	3,888
Fixed deposits with licensed banks		4,094	3,973
Cash and bank balances		7,449	6,744
Current tax assets		9	9
		<u>45,068</u>	<u>48,365</u>
TOTAL ASSETS		<u>52,149</u>	<u>55,592</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		27,679	27,679
Reserves		16,570	15,677
Total Equity		<u>44,249</u>	<u>43,356</u>
Non-Current Liabilities			
Hire purchase payables	B7	631	596
Term loans	B7	1,706	1,728
		<u>2,337</u>	<u>2,324</u>
Current Liabilities			
Trade payables		3,161	6,191
Other payables and accruals		1,710	2,893
Hire purchase payables	B7	254	228
Term loans	B7	44	41
Current tax liabilities		394	559
		<u>5,563</u>	<u>9,912</u>
Total Liabilities		<u>7,900</u>	<u>12,236</u>
TOTAL EQUITY AND LIABILITIES		<u>52,149</u>	<u>55,592</u>
Net assets per stock unit attributable to ordinary equity holders of the company (RM)		<u>0.3404</u>	<u>0.3335</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial statements.

CABNET HOLDINGS BERHAD (1121987-D)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

	-- INDIVIDUAL QUARTER --		-- CUMULATIVE QUARTERS --	
	CURRENT YEAR QUARTER 31.03.2018 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2017 RM'000 (Unaudited)	CURRENT YEAR-TO- DATE 31.03.2018 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2017 RM'000 (Unaudited)
Revenue	10,314	11,504	10,314	11,504
Cost of sales	(7,391)	(8,195)	(7,391)	(8,195)
Gross profit	2,923	3,309	2,923	3,309
Other operating income	98	102	98	102
Selling and administrative expenses	(1,765)	(1,535)	(1,765)	(1,535)
Other operating expenses	-	-	-	-
Results from operating activities	1,256	1,876	1,256	1,876
Finance costs	(35)	(78)	(35)	(78)
Profit before tax	1,221	1,798	1,221	1,798
Taxation	(328)	(97)	(328)	(97)
Profit/ total comprehensive income for the period/ year	893	1,701	893	1,701
Profit/ total comprehensive income attributable to:				
Owners of the Company	893	1,701	893	1,701
Non-controlling interests	-	-	-	-
	893	1,701	893	1,701
Earnings per share ("EPS"):				
Basic and diluted EPS (sen)	0.69	1.56	0.69	1.56

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial statements.

CABNET HOLDINGS BERHAD (1121987-D)
(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018**
(The figures have not been audited)

The following amounts have been charged/ (credited) in arriving at profit before tax:

	-- INDIVIDUAL QUARTER --		-- CUMULATIVE QUARTERS --	
	CURRENT YEAR QUARTER 31.03.2018 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2017 RM'000 (Unaudited)	CURRENT YEAR-TO- DATE 31.03.2018 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2017 RM'000 (Unaudited)
Depreciation	155	115	155	115
Gain on disposal of plant and equipment	(9)	(40)	(9)	(40)
Interest expenses	35	78	35	78
Interest income	(73)	(30)	(73)	(30)
Reversal of impairment loss on trade receivables	-	(1)	-	(1)
Rental income	(4)	(4)	(4)	(4)

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income, other disclosure items pursuant to Note 16 of Appendix 9B of the Listing Requirements are not applicable to the Group.

CABNET HOLDINGS BERHAD (1121987-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2018
(The figures have not been audited)

	<u>Non-distributable</u>		<u>Distributable</u>	Total equity attributable to the Owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained profits RM'000			
Balance at 01.01.2018	22,660	5,019	15,677	43,356	-	43,356
Reclassification from adoption of Companies Act 2016	5,019	(5,019)	-	-	-	-
Profit/ Total comprehensive income for the period/ year	-	-	893	893	-	893
Balance at 31.03.2018	27,679	-	16,570	44,249	-	44,249
Balance at 01.01.2017	10,900	5,603	11,090	27,593	-	27,593
Reclassification from adoption of Companies Act 2016*	5,603	(5,603)	-	-	-	-
Profit/ Total comprehensive income for the period/ year	-	-	1,701	1,701	-	1,701
Balance at 31.03.2017	16,503	-	12,791	29,294	-	29,294

* To conform with the current period's presentation.

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial statements.

CABNET HOLDINGS BERHAD (1121987-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2018
(The figures have not been audited)

	3 months ended	3 months ended
	31.03.2018	31.03.2017
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,221	1,798
Adjustments for :		
Depreciation	155	115
Gain on disposal of plant and equipment	(9)	(40)
Reversal of impairment loss on trade receivables	-	(1)
Interest income	(73)	(30)
Interest expense	35	78
Listing expenses	-	23
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Operating profit before working capital changes	1,329	1,943
Decrease in inventories	858	359
Decrease/ (increase) in contract assets	625	(1,421)
Decrease in trade and other receivables	2,273	2,327
Decrease in trade and other payables	(4,093)	(2,358)
Decrease in amount owing to contract liabilities	-	(309)
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Cash flows from operations	992	541
Tax paid	(473)	(37)
Interest paid	(35)	(78)
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Net cash from operating activities	484	426
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CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	73	30
Purchase of property, plant and equipment	(44)	(270)
Proceeds from disposal of plant and equipment	24	40
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Net cash from/ (for) investing activities	53	(200)
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CASH FLOWS FROM FINANCING ACTIVITIES		
Listing expenses	-	(23)
Placement of fixed deposits pledged to banks	(71)	(13)
Placement of fixed deposits with maturity above 3 months	(37)	(610)
Net repayment of term loan	(19)	(4)
Net repayment of bankers' acceptance	-	551
Net repayment of hire purchase loans	(59)	(113)
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Net cash for financing activities	(186)	(212)
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NET INCREASE IN CASH AND CASH EQUIVALENTS	351	14
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	11,440	5,281
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11,791	5,295
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	As at	As at
	31.03.2018	31.03.2017
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH AND CASH EQUIVALENTS COMPRISE:		
Short-term investment	3,521	-
Fixed deposits with licensed banks	4,094	3,023
Cash and bank balances	7,449	6,285
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	15,064	9,308
Less: Bank overdrafts	-	(990)
Fixed deposits pledged to licensed banks	(2,192)	(1,980)
Fixed deposits with maturity of more than 3 months	(1,081)	(1,043)
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	11,791	5,295
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The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial statements.